



Social Security and Medicare 2019



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Presented by:
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Public Affairs Specialist
Social Security





Medicare

Part A = Hospital Insurance

Part B = Medical Insurance (Standard monthly Premium is \$135.50/month in 2019)

Part C = Medicare Advantage Plans

Part D = Prescription Drug Plans

Visit [Medicare.gov](https://www.Medicare.gov) for details



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Medicare 2020 Language

Part A (Hospital Insurance)

Helps cover:

- Inpatient care in hospitals
- Skilled nursing facility care
- Hospice care
- Home health care

See pages 25-28.

Part B (Medical Insurance)

Helps cover:

- Services from doctors and other health care providers
- Outpatient care
- Home health care
- Durable medical equipment (like wheelchairs, walkers, hospital beds, and other equipment and supplies)
- Many preventive services (like screenings, shots or vaccines, and yearly “Wellness” visits)

See pages 29-49.

Part D (Prescription drug coverage)

Helps cover:

- Cost of prescription drugs

Part D plans are run by private insurance companies that follow rules set by Medicare.



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Medicare 2020 Language

Original Medicare

- Original Medicare includes Medicare Part A (Hospital Insurance) and Part B (Medical Insurance).
- If you want drug coverage, you can join a separate Part D plan.
- To help pay your out-of-pocket costs in Original Medicare (like your deductible and 20% coinsurance), you can also shop for and buy supplemental coverage.

☒ **Part A**



☒ **Part B**



You can add:

☐ **Part D**



You can also add:

☐ **Supplemental coverage**



(Some examples include coverage from a Medicare Supplement Insurance (Medigap) policy, or coverage from a former employer or union.)

Medicare Advantage (also known as Part C)

- Medicare Advantage is an “all in one” alternative to Original Medicare. These “bundled” plans include Part A, Part B, and usually Part D.
- Plans may have lower out-of-pocket costs than Original Medicare.
- Plans may offer extra benefits that Original Medicare doesn’t cover— like vision, hearing, dental, and more.

☒ **Part A**



☒ **Part B**



Most plans include:

☒ **Part D**



Some plans also include:

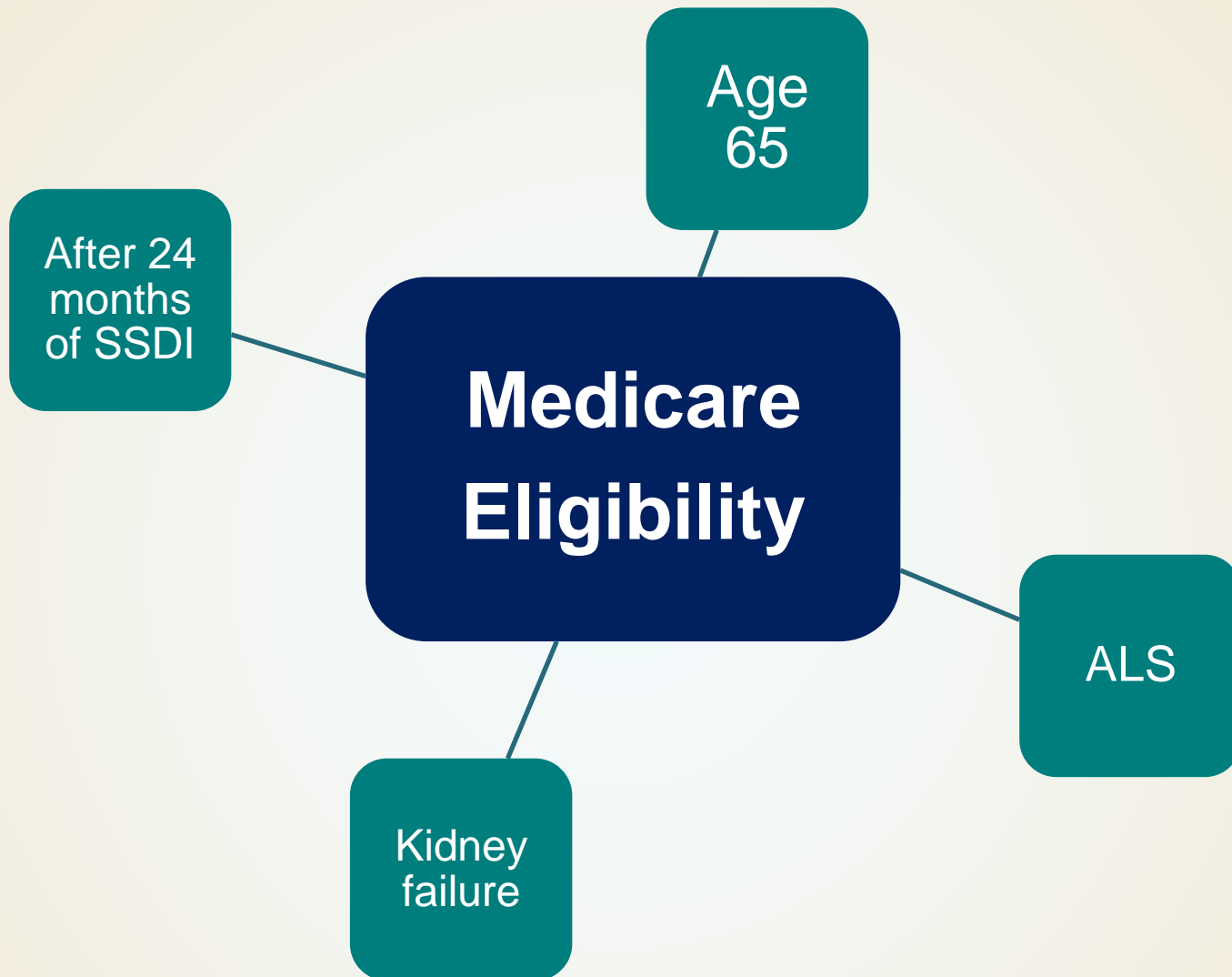
☐ **Lower out-of-pocket costs**

☐ **Extra benefits**



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Automatic Enrollment

- Social Security Disability Beneficiaries
- Individuals already receiving a Social Security benefit before age 65.
 - Can refuse Part B but cannot refuse Part A



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Medicare Part A Start Date

- A beneficiary **MUST** take Part A at age 65+ when receiving a monthly Social Security benefit.
- You cannot “defer” Part A like Part B. Part A is joined with a cash benefit once you are age 65+.
- Part A has a fixed start date:– either:
 1. Month of age 65, or
 2. 6 months **PRIOR** to the application for benefits.

Ex: I apply for retirement at age 66 in 5/19. When does Part A start?

11/2018



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Medicare Part A and Employer Insurance

On Traditional Employer Health Insurance? In this case, most employees enroll in premium-free Part A at age 65.

However, caution with HSAs/HDHP employer plans:

- If a person enrolls in Medicare A or B, HSA contributions will end. Person can still use HSA funds to pay for authorized medical expenses – see IRS Publication 969.**
- Because of Part A retroactivity, employees may want to stop HSA contributions 6 months before applying for benefits. SSA refers the public to their HR and/or CPA.**
- If person accidentally filed for Part A, SSA can withdraw application for A (and benefits) within 12 months.**



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Initial Enrollment Period (IEP)

Begins 3 months before your 65th birthday and ends 3 months after that birthday

Medicare Enrollment

General Enrollment Period (GEP)

January 1 – March 31

Special Enrollment Period (SEP)

If 65 or older and covered under a group health plan based on your – or your spouse's – current work.



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Medicare Part B IEP Coverage

If you enroll in this month of your initial enrollment period:	Then your Part B Medicare coverage starts:
One to three months before you reach age 65	The month you reach age 65
The month you reach age 65	One month after the month you reach age 65
One month after you reach age 65	Two months after the month of enrollment
Two or three months after you reach age 65	Three months after the month of enrollment



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Medicare Part B IEP Coverage

This chart shows the effective date of SMI enrollments during the IEP.

IEP ENROLLMENT

The 7-month IEP runs from 3 months prior to the month of eligibility to 3 months after the month of eligibility.

E = First Month of Eligibility

X = Month of Enrollment

C = First Month of Coverage

CAUTION: If an SEP overlaps an IEP, the IEP has precedence. You develop for the SEP only if the person is in the 7th month of the IEP.

E-3	E-2	E-1	E	E+1	E+2	E+3	E+4	E+5	E+6
X	X	X	C						
			X	C					
				X		C			
					X			C	
						X			C



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Medicare Part B General Enrollment Period

When someone missed their initial enrollment period (and are not eligible for a special enrollment period), they have another chance each year to sign up during a “general enrollment period” from January 1 through March 31.

Coverage begins on July 1 of the year they enroll.

However, they may have to pay a late enrollment penalty for as long as they have Part B coverage. The monthly premium will go up 10 percent for each 12-month period they were eligible for Part B, but didn’t sign up for it.



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Premium Penalty

Example

Your Initial Enrollment Period ended September 30, 2016. You waited to sign up for Part B until the General Enrollment Period in March 2019. Your Part B premium penalty is 20%. (While you waited a total of 30 months to sign up, this included only 2 full 12-month periods.) You'll have to pay this penalty for as long as you have Part B.



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Medicare Part B Special Enrollment Period

Individual's 65 or older and covered under a group health plan, either from their own or their spouse's **current employment**, may have a "special enrollment period" in which to sign up for Medicare Part B.

The rules allow them to:

- Enroll in Medicare Part B any time while they have a group health plan based on current employment; or
- Enroll in Medicare Part B during the eight-month period that begins the month after the employment ends or the group health coverage ends, whichever happens first.



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Medicare Part B SEP

When you enroll in Medicare Part B while you're still in the group health plan, or during the first full month when you are no longer in the plan, your coverage begins either:

- On the first day of the month you enroll; or
- By your choice, on the first day of any of the following three months.

If you enroll during any of the remaining seven months of the “special enrollment period,” your Medicare Part B coverage begins on the first day of the following month.

If you don't enroll by the end of the eight-month period, you'll have to wait until the next general enrollment period, which begins January 1 of the next year. You may also have to pay a late enrollment penalty for as long as you have Part B coverage, as described previously.



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Enrolling in SEP



Wed 4/11/2018 2:19 PM

ThankYou@ssa.gov

Important Information From Social Security

To  Vantil, Vonda

Retention Policy Delete_7_Year_Default (7 years)

Expires 4/9/2025

Action Items

If you are age 65 or older, you or your spouse are still working and you are covered under a [group health plan](#) based on that **current employment**, and you would like to enroll in Medicare Part B (medical insurance), you may qualify for a "[Special Enrollment Period](#)". People who receive Social Security disability benefits and are covered under a group health plan from either their own or a family member's current employment also have a special enrollment period and premium rights similar to those for workers age 65 or older.

To learn more about enrollment periods for Part B, please read the information in the "Signing up for Medicare" section of our [Medicare](#) booklet.

You need to complete and return two forms to the Social Security office.

- The employer should complete the first form, [CMS-L564](#). The form asks for employer contact information, identifying information about you and/or your spouse, dates of employment history, date you were first covered under the group health plan (regardless of a change in insurance carrier), and an authorized signature.
- The second form is the [CMS-40B](#). Please complete this form yourself. Be sure to include the month you would like to have your Part B coverage begin, and sign and date it.

These forms are also available in Spanish at <http://www.medicare.gov/forms-help-and-resources/forms/medicare-forms.html>.



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Income Related Monthly Adjustment Amt (IRMAA)

Modified Adjusted Gross Income	Part B monthly premium amount
Individuals with a MAGI of \$85,000 or less Married couples with a MAGI of \$170,000 or less	2019 standard premium \$135.50
Individuals with a MAGI above \$85,000 up to \$107,000 Married couples with a MAGI above \$170,000 up to \$214,000	\$189.60
Individuals with a MAGI above \$107,000 up to \$133,500 Married couples with a MAGI above \$214,000 up to \$267,000	\$270.90
Individuals with a MAGI above \$133,500 up to \$160,000 Married couples with a MAGI above \$267,000 up to \$320,000	\$352.20
Individuals with a MAGI above \$160,000 and less than \$500,000 Married couples with a MAGI above \$320,000 and less than \$750,000	\$433.40
Individuals with a MAGI above \$500,000 Married couples with a MAGI above \$750,000	\$460.50

IRMAA Life Changing Event

<https://www.ssa.gov/forms/ssa-44.pdf>

Form SSA-44 (12-2017)

Page 2 of 8

STEP 1: Type of Life-Changing Event

Check **ONE** life-changing event and fill in the date that the event occurred (mm/dd/yyyy). If you had more than one life-changing event, please call Social Security at 1-800-772-1213 (TTY 1-800-325-0778).

- | | |
|---|--|
| <input type="checkbox"/> Marriage | <input type="checkbox"/> Work Reduction |
| <input type="checkbox"/> Divorce/Annulment | <input type="checkbox"/> Loss of Income-Producing Property |
| <input type="checkbox"/> Death of Your Spouse | <input type="checkbox"/> Loss of Pension Income |
| <input type="checkbox"/> Work Stoppage | <input type="checkbox"/> Employer Settlement Payment |

Date of life-changing event:
mm/dd/yyyy

STEP 2: Reduction in Income

Fill in the tax year in which your income was reduced by the life-changing event (see instructions on page 6), the amount of your adjusted gross income (AGI, as used on line 37 of IRS form 1040) and tax-exempt interest income (as used on line 8b of IRS form 1040), and your tax filing status.

Tax Year	Adjusted Gross Income	Tax-Exempt Interest
<u>20</u> <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

Tax Filing Status for this Tax Year (choose **ONE**):

- | | | |
|--|---|--|
| <input type="checkbox"/> Single | <input type="checkbox"/> Head of Household | <input type="checkbox"/> Qualifying Widow(er) with Dependent Child |
| <input type="checkbox"/> Married, Filing Jointly | <input type="checkbox"/> Married, Filing Separately | |

STEP 3: Modified Adjusted Gross Income

Will your modified adjusted gross income be lower next year than the year in Step 2?

- ☐ No - Skip to STEP 4
☐ Yes - Complete the blocks below for next year

Tax Year	Estimated Adjusted Gross Income	Estimated Tax-Exempt Interest
<u>20</u> <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

Expected Tax Filing Status for this Tax Year (choose **ONE**):

- | | | |
|--|---|--|
| <input type="checkbox"/> Single | <input type="checkbox"/> Head of Household | <input type="checkbox"/> Qualifying Widow(er) with Dependent Child |
| <input type="checkbox"/> Married, Filing Jointly | <input type="checkbox"/> Married, Filing Separately | |



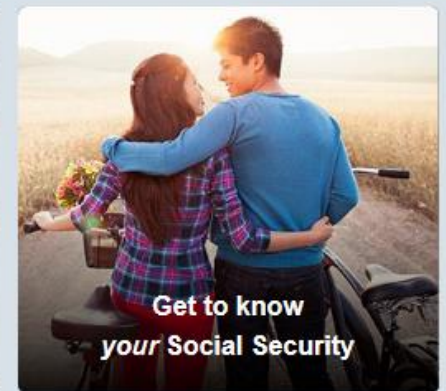
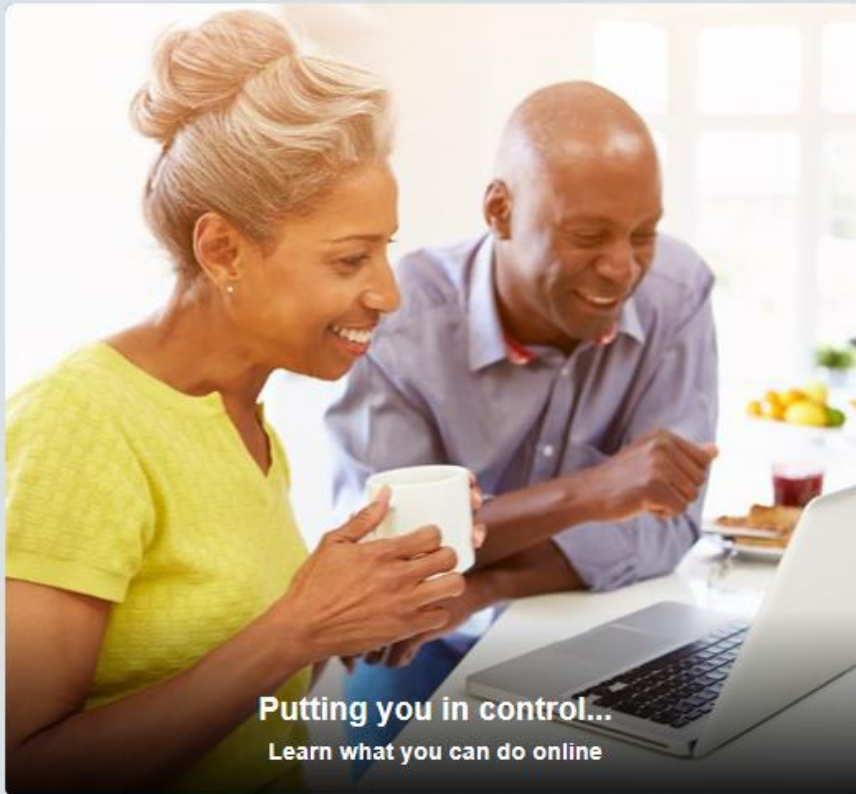
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We'll Be Here For Your Family In The Future



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[SocialSecurity.gov](https://www.SocialSecurity.gov)



my Social Security

Check out your *Social Security Statement*, change your address & manage your benefits online today.



Social Security Number

Your Social Security number remains your first and continuous link with Social Security.



Retirement Estimator

Calculate your benefits based on your actual Social Security earnings record.



FAQs

Get answers to frequently asked questions about Social Security.

my Social Security – What You Can Do in Your Account

Social Security Statement

About Your Estimated Benefits

- ▼ How you qualify for benefits...
- ▼ How we estimated your benefits...
- ▼ If you work in a job where you don't pay Social Security tax...

Retirement

You have earned enough credits to qualify for retirement benefits. At your current earnings your estimated payment would be:

At full retirement age (66):	\$1,526 a month
At age 70:	\$2,014 a month
At your current age (65):	\$1,484 a month

Your estimates are based on the assumption that you will earn \$0 a year from now until re

[Apply Online for Retirement](#)

Disability

To get benefits if you become disabled right now, you need 40 credits of work, and 20 of t credits had to be earned in the last 10 years.

Your record shows you do not have enough credits in the right time period.

[Apply Online for Disability](#)

Survivors

You have enough credits for your family to qualify for survivor benefits. If you die this year, certain members of your family may be eligible for these benefits:

Your child:	\$1,144 a month
Your spouse who is caring for your child:	\$1,144 a month
Your spouse (starting at full retirement age):	\$1,526 a month

Your total family benefits cannot be more than \$2,852 a month.

Your spouse or minor child may be eligible for a special one-time death benefit of \$255.

Medicare

You have earned enough credits to qualify for Medicare at age 65.

[Apply Online for Medicare](#)

[Print / Save Your Full Statement](#)

Get a copy of your Statement information in a convenient, print-friendly format.

**We only mail
Statements to people age
60 and over, who are not
getting benefits, and
don't have a *my Social
Security* account.**

my Social Security – What You Can Do in Your Account

Earnings Record

Social Security Statement

Your benefits are based on your earnings. If our records are wrong, you may not receive all the benefits to which you're entitled.

- ✓ [Review your earnings record carefully...](#)
- ✓ [Limits on taxable earnings for Social Security...](#)
- ✓ [Contact us about errors...](#)

Work Year	Taxed Social Security Earnings	Taxed Medicare Earnings
2016	Not yet recorded	Not yet recorded
2015	\$0	\$0
2014	\$0	\$0
2013	\$0	\$0
2012	\$0	\$0
2011	\$0	\$0
2010	\$106,800	\$159,088
2009	\$106,800	\$146,541
2008	\$102,000	\$153,017
2007	\$97,500	\$161,013
2006	\$94,200	\$133,980
2005	\$90,000	\$122,449
2004	\$87,900	\$129,262
2003	\$87,000	\$114,084
2002	\$84,900	\$111,095
2001	\$80,400	\$102,728
2000	\$76,200	\$93,742

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Questions?

Find answers and general information quickly about Social Security's programs and procedures.

Search All Answers

Search

www.socialsecurity.gov/faq

Most Asked Questions

How much will the COLA amount be for 2018 and when will I receive it?

Does Social Security offer special services to disaster victims?

How do I apply for a new or replacement Social Security number card?

How do I change or correct my name on my Social Security number card?

How can I get a Social Security Statement that shows a record of my earnings and an estimate of my future benefits?

How do I schedule, reschedule, or cancel an appointment?

What happens if I work and get Social Security retirement benefits?

How long will it take to get a Social Security card?





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Contacting Social Security

www.socialsecurity.gov/agency/contact/

Visit the website

www.socialsecurity.gov

Call the toll-free number

1-800-772-1213

Specific questions can be answered from 7 a.m. to 7 p.m., Monday through Friday. Information is provided by automated phone service 24 hours a day.

If deaf or hard of hearing, call Social Security's TTY number, 1-800-325-0778.

Visit a local office

Most offices are open to the public Monday, Tuesday, Thursday and Friday from 9 a.m. to 4:00 p.m. and Wednesdays from 9 a.m. to 12:00 p.m., except Federal holidays.

www.socialsecurity.gov



Social Security Retirement Planning Workshop

This webinar is offered monthly. Register for the date and time that works for you.

Each month I provide a retirement planning webinar for the public. You may share this information with your clients/potential clients. They can attend on their own or you can have a “viewing” in your office.

Friday, September 13, 2019 8:00 a.m. EST
Wednesday, October 16, 2019 12:00 p.m. EST
Thursday, November 14, 2019 3:00 p.m. EST
Tuesday, December 10, 2019 6:00 p.m. EST
Wednesday, January 15, 2020 12:00 p.m. EST
Thursday, February 20, 2020 8:00 a.m. EST
Tuesday, March 24, 2020 7:00 p.m. EST
Friday, April 24, 2020 12:00 p.m. EST
Wednesday, May 13, 2020 9:00 a.m. EST

[Register now!](#)

It's never too early or too late when it comes time to planning for a secure retirement. There are many factors to consider when making that monumental decision and one of them is Social Security. We know that the government program can be overwhelming, intimidating and daunting. However, you will be surprised at how easy it is to work with Social Security, to navigate their planning resources, get your questions answered and utilize the online tools to ensure you make the right decision.

This webinar will provide details not only on the retirement program but will cover the not so common filing strategy options when it comes to spouses and divorced spouses benefits, key factors to consider when determining the right time to file, how you can work and collect benefits at the same time and how and when to file the application. In addition, find out how your decision on when to file for retirement benefits can affect



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